GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:768
ANSWERED ON:27.11.2006
SETTING UP OF MEGA CHEMICAL INDUSTRIAL ESTATES
Mohite Shri Subodh

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Union Government has decided to set up Mega Chemical Industrial Estates (MCIE) in the country through private participation only;

(b) if so, the details thereof;

(c) whether the location of these MCIE are being shrotlisted and feasibility reports prepared;

(d) if so, the criteria for selecting the locations and features of feasibility report;

(e) whether the 100 per cent Foreign Direct Investment is allowed in these projects; and

(f) if so, the reasons therefore?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS AND MINISTER OF THE STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI B.K.HANDIQUE)

(a) to (f) A Task Force on Petroleum, Chemical and Petrochemical Investment Regions (PCPIR) was constituted to enable quick and coordinated decision making and to provide an appropriate policy framework for the development of investment regions of requisite scale and level of facilities, with the involvement of world class developers and investors, in the field of petroleum, chemicals and petrochemicals. The policy is at the draft stage. Locations, private participation and other issues would be considered only in terms of the final Policy.